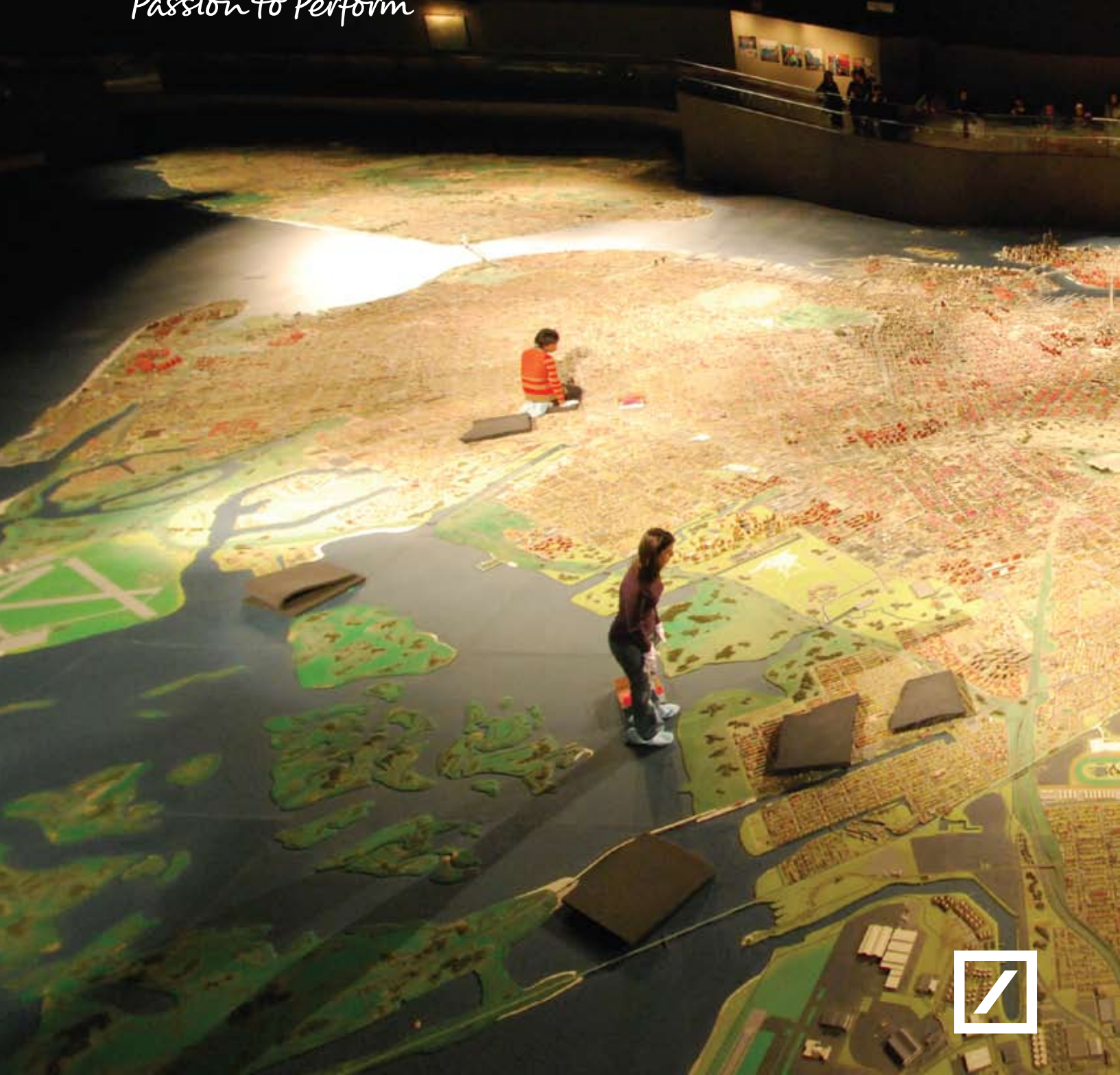


Corporate Social Responsibility Report 2009
Building community

Passion to Perform



Cover Art:

Detail from Damon Rich, Site Specific Installation on Panorama of the City of New York, 2009, Queens Museum of Art.

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06 Chicago



11 Mexico



02 Bolivia



03 Boston

Photo by Randy H. Goodman



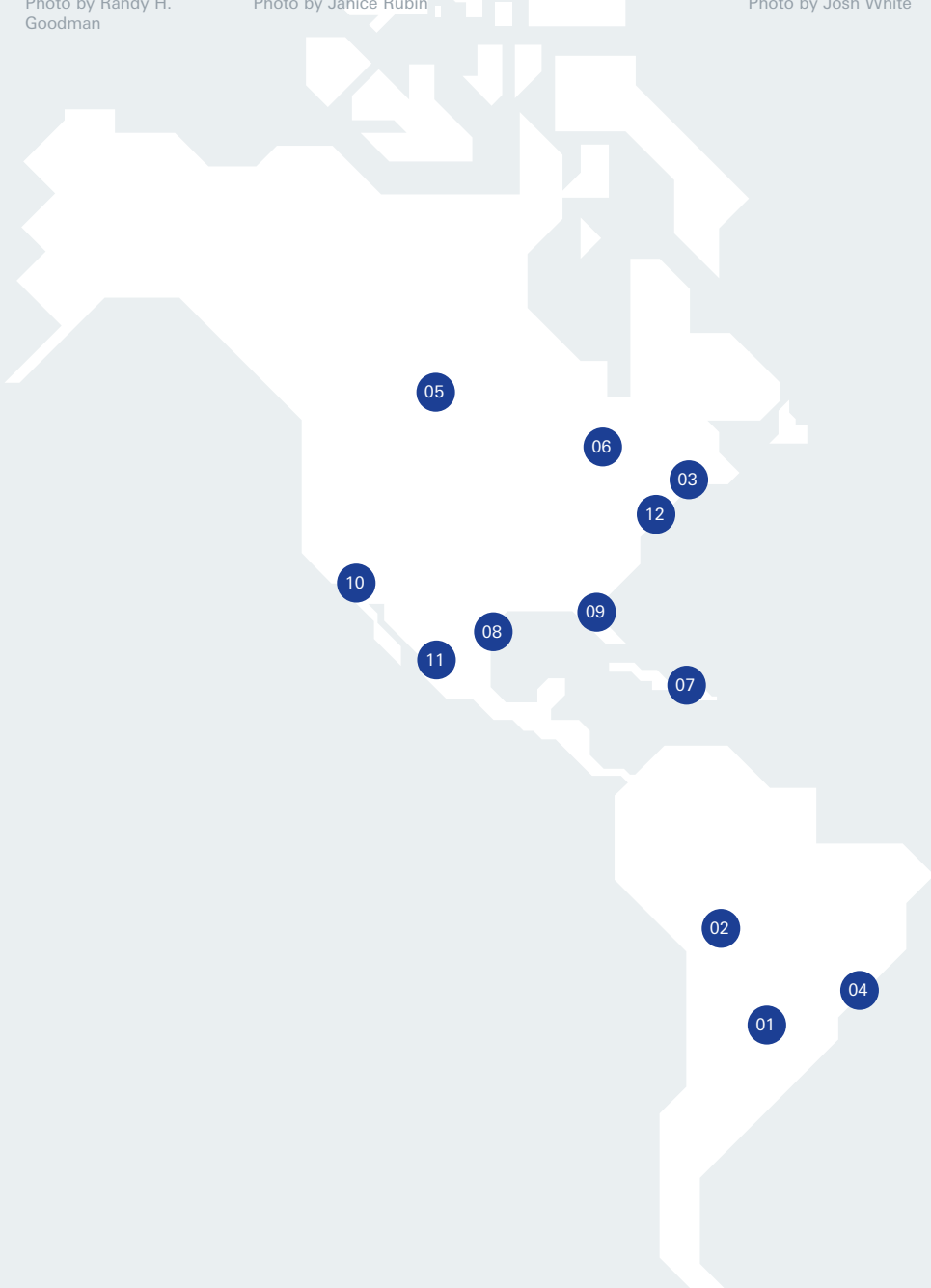
08 Houston

Photo by Janice Rubin



10 Los Angeles

Photo by Josh White



01 Argentina

Fundación ANDARES, supported by Deutsche Bank for three consecutive years, works to diminish poverty and social exclusion by supporting the development of the microfinance sector in Argentina.

02 Bolivia

The Deutsche Bank Microcredit Development Fund helped Fundación Boliviana para el Desarrollo de la Mujer raise nearly \$1 million to on-lend to small enterprises, including recycling services in Santa Cruz, Bolivia.

03 Boston

Deutsche Bank provided funding for the Boston Children's Chorus, which unites children ages 7-18 to discover the power of singing and transcend social barriers.

04 Brazil

In Campo Limpo, a partnership between Deutsche Bank and Fundação ABRINQ, aims to develop new teaching methods that promote local culture and encourage reading at home.

05 Canada

Deutsche Bank hosted a "day of shelter" through Covenant House's Cause & Effect Campaign, providing emergency shelter, food, clothing, supplies and supportive services for 94 homeless young people.

06 Chicago

Deutsche Bank is supporting The Renewable Energy Vehicle mobile classroom, which provides hands-on learning tools to underserved youth throughout Chicago.

07 Dominican Republic

Deutsche Bank provided a low-interest loan to Root Capital, which supports La Red Guaconejo, a small cocoa cooperative in the Dominican Republic, to improve productivity and the quality of cocoa beans.

08 Houston

Deutsche Bank's support helps Houston Grand Opera reach over 60,000 children and students with a broad range of performances in schools and other community venues.

09 Jacksonville

Jacksonville Magazine named Deutsche Bank one of the "Top Companies That Care" among Northeast Florida businesses, as employees volunteered more than 1,700 hours with over 30 local nonprofit organizations.

10 Los Angeles

Jeremy Deller's *It is What It Is: Conversations About Iraq*, sponsored by Deutsche Bank as part of the Three M Project, traveled to the Hammer Museum, Los Angeles.

11 Mexico

As part of an Initiative *Plus* volunteer event, over 75 Deutsche Bank employees and their families spent a day of service revitalizing the grounds of a Mano Amiga school in Mexico City's working-class Chalco community.

12 New York

Deutsche Bank provided loan capital to Home Headquarters' FlexFund, which stabilizes single family homes in upstate communities by providing energy retrofit and rehabilitation loans.

Dear Friends and Colleagues,

The past year was an exceptionally difficult one for our local communities and the many nonprofit organizations with whom Deutsche Bank Americas Foundation partners. The economic crisis challenged individuals, families and entire communities facing the harsh realities of diminished resources and an uncertain future. While there were no easy answers, overwhelmingly organizations heroically responded with a commitment to do more with less and to stretch their abilities to reach those with greatest needs.

For Deutsche Bank Americas Foundation and the Community Development Finance Group, we recognized that our resources were important, not only to minimize the harm to those most vulnerable, but to help equip the nonprofit/NGO sector to assume an even greater role in an increasingly complex interconnected world. Our actions have taken the form of philanthropic grants and financing to afford nonprofits the opportunity to better integrate their efforts to achieve greater impact and to pioneer new work in response to emerging needs and opportunities.

In each of our program areas, this strategy resulted in meaningful outcomes. Within New York City, we worked to build an infrastructure of support for street vendors selling fresh foods in low-income neighborhoods, tying together the goals of healthy communities and local economic development; to address climate change and promote job creation, in partnership with the Community Preservation Corporation (CPC), we facilitated the start-up of a \$150 million fund to help property owners retrofit their buildings for energy efficiency; with the closing of the FINCA Microfinance Fund, we brought \$21.2 million in new private capital resources to seven microfinance institutions when credit markets had essentially closed for the sector; and our historic support for the arts focused on ensuring that community-based cultural institutions would endure the crisis without being forced to suspend services to their local constituents.

These activities have been complemented by the shouldering of additional responsibility by Deutsche Bank people throughout the world. From increased donations of local budgets to food banks, to a renewed commitment to volunteerism, to an increased desire to address societal problems through business strategies, we have come to realize we each have a role to play that both challenges us as individuals and makes for a better Deutsche Bank.

Sincerely,



Seth Waugh
CEO, Deutsche Bank Americas
Chairman, Deutsche Bank Americas Foundation



Gary Hattem
Managing Director, Community Development
Finance Group
President, Deutsche Bank Americas Foundation



Loans and Investments

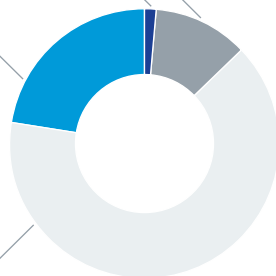
Total Portfolio	As of 12/31/2009	\$400,839,652
New Commitments in 2009		\$94,667,576

Investment in Economic Development
\$45,389,721

Lending for Economic Development
\$6,185,000

Investment in Affordable Housing
\$89,765,034

Lending for Affordable Housing
\$259,499,897



2009 Americas Philanthropic Grants

Program Support	\$9,981,900
Social Investments	\$5,616,853
Community Development	\$583,000
Latin America and Canada	
Education	\$1,430,001
Corporate Volunteering	\$457,500*
Art & Music	\$1,542,833
General	\$351,713
World Trade Center Memorial Foundation (Global Commitment)	\$3,000,000
Business Line Contributions	\$3,312,292
Matching Gifts	\$3,391,426
Total	\$19,685,618

*Includes \$173,500 in Latin America Initiative *Plus* Grants.

2009 Global Corporate Social Responsibility Investments

Social Investments	39%	\$44,338,000
Education	29%	\$32,872,000
Corporate Volunteering	5%	\$5,698,000
Art & Music	27%	\$30,576,000
Total		\$113,484,000

Building community

Deutsche Bank regards corporate social responsibility (CSR) as an investment in society and in its own future. Our goal as a responsible corporate citizen is to create social capital. We leverage our core competencies in five areas of activity:

Sustainability

An integral part of all Deutsche Bank activities is being responsible to our shareholders, clients, employees, society and the environment. In the Americas, sustainability initiatives focus on low-income communities.

Corporate Volunteering

A growing number of our employees are committed to civic leadership and responsibility—with the support and encouragement of Deutsche Bank.

Social Investments

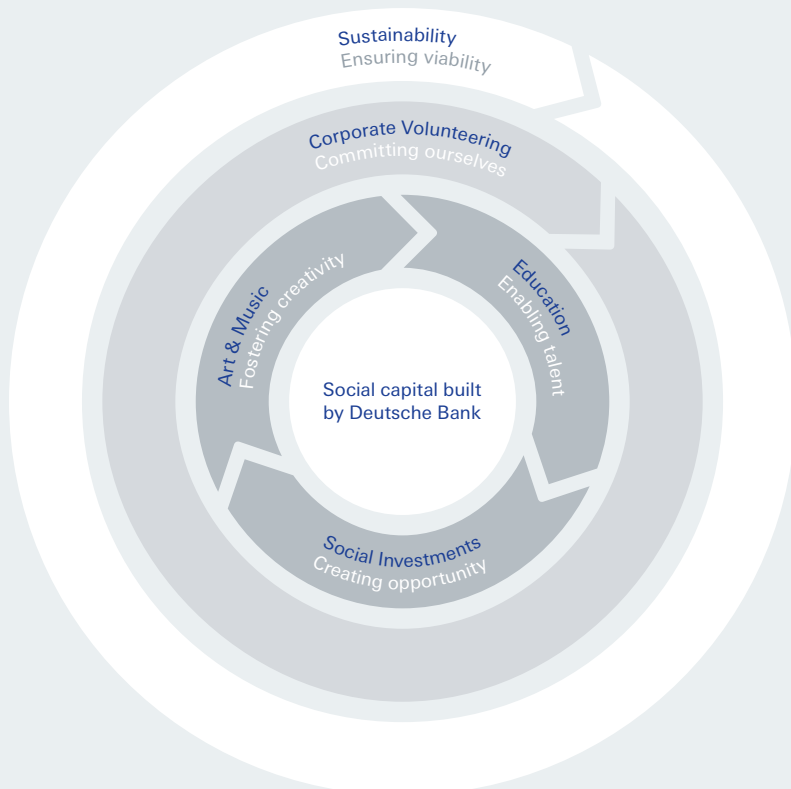
We create opportunities for people and communities. We help them overcome unemployment and poverty and shape their own futures.

Art & Music

We believe that creativity and inspiration open minds to innovative solutions. That is why we support art, music and young aspiring artists.

Education

We enable talent across all disciplines as one of the most important sources of growth and progress.



Creating opportunity Community Development

Deutsche Bank has a longstanding commitment to helping revitalize low-income urban communities in New York City and across the United States. The Bank's philanthropic grants support affordable housing and economic development by engaging community residents in the revitalization process.

- Since 1998, Deutsche Bank's Supportive Housing Acquisition and Rehabilitation Effort (DB SHARE) has provided awards totaling more than \$9 million to support the development of nearly 3,000 safe and clean permanent apartment units with on-site social services for the formerly homeless.
- Deutsche Bank's Working Capital Program has provided 60 awards since 1994, totaling more than \$9 million to help Community Development Corporations (CDCs) preserve and rebuild neglected neighborhoods. In 2009, Deutsche Bank committed an additional \$1.1 million to five new awardees.
- The Neighborhood Opportunities Fund (NOF) began as a collaboration of 24 foundations to promote the capacity of community-based nonprofits in New York City. A decade after its founding, NOF is the largest consortium of regional funders in the nation, having committed over \$23 million and supported the creation of more than 4,000 units of affordable housing. Deutsche Bank has been an initiator and convener of this program, and currently chairs the donor committee.



Karp Resources 2009



© Gabriele Stabile

CAMBA Housing Ventures

With support from Deutsche Bank's Supportive Housing Acquisition and Rehabilitation Effort, CAMBA Housing Ventures began construction on 97 Crooke Apartments, a 53-unit building constructed on a vacant lot near the southern edge of Prospect Park in Flatbush, Brooklyn. The development will offer affordable housing to low-income community residents and supportive housing to formerly homeless individuals exiting the City's shelter system. The building will feature an energy efficient design.

Pratt Center for Community Development

With a 45-year history of working with New York City's low and moderate income neighborhoods, the Center combines policy research and advocacy with technical assistance in planning and architecture. Deutsche Bank's recent grant to the Center has helped local communities develop "sustainability plans" towards the goal of more livable and healthier neighborhoods that also contribute to New York City's broader carbon reduction goals.

Green Carts Microenterprise Program

To fight the high incidence of diet-related diseases like diabetes and obesity, New York City has issued 1,000 new street vendor permits to micro entrepreneurs who are now making fresh fruit and vegetables available in New York City's low-income communities. Deutsche Bank has funded four organizations to play an intermediary role in providing business development expertise to ensure the success of these entrepreneurs. The four organizations are South Bronx Overall Economic Development Corporation, WHEDCo, Local Development Corporation of East New York and VAMOS Unidos.

Creating opportunity Community Development Finance

Deutsche Bank uses its capabilities as a global investment bank to help address some of the core needs of under-resourced communities. Through a portfolio of loans and investments, the Bank's Community Development Finance Group provides leadership and resources in the areas of economic development, affordable housing and neighborhood stabilization.

- Through its New Initiatives Fund, the Bank provides catalytic capital to innovative social investment efforts that benefit disadvantaged communities.
- Deutsche Bank is bringing environmental and social responsibility to the field of community revitalization through initiatives such as the Rose Smart Growth Fund and the Los Angeles New Generation Fund.
- By making loans and investments to actively engaged community development intermediaries, the Bank is addressing the foreclosure crisis and scaling up innovative initiatives in distressed neighborhoods in need of investment capital.



REO Program

Initiated by the City of New York and administered by the nonprofit Restored Homes, the REO Program is a \$32 million credit facility to acquire, rehabilitate and resell Real Estate Owned (REO) homes, distressed, vacant properties that have become owned by lenders as a result of foreclosure. The program not only provides affordable homeownership opportunities to families, it also aims to avoid the depressed values and blighted conditions that impact neighborhoods experiencing concentrations of abandoned properties. Deutsche Bank committed \$6 million in loan capital to this public/private collaboration, which targets 13 New York City neighborhoods with the highest rate of foreclosures.

Neighborhood Energy Loan Program

Deutsche Bank has joined with longtime nonprofit partner Community Preservation Corporation (CPC) to establish a revolving loan fund that will finance energy efficiency improvements in New York City multifamily buildings. In its one-year pilot phase, the program is expected to refinance and retrofit 1,500 to 2,500 housing units, lowering greenhouse gas emissions by over 3,000 metric tons, while also lowering building fuel costs. Deutsche Bank has committed \$15 million to the program and is assisting CPC in arranging additional financing toward a goal of \$150 million.

ROC USA

Manufactured Home Communities (MHCs), known colloquially as “trailer parks,” provide a crucial affordable homeownership option in many localities. However, residents living in MHCs are vulnerable, because they typically own their mobile homes but not the land under them. By providing affordable financing and technical assistance, the nonprofit social enterprise ROC USA helps residents of MHCs cooperatively purchase and operate their communities. Deutsche Bank’s \$500,000 low-interest loan provides loan capital for ROC USA’s lending affiliate, which is scaling its operations into a nationwide program.



Photo by Ronald L. Glassman



Geoff Forester Photography, Concord, NH



Creating opportunity Microfinance



The first global bank to offer an investment fund for microfinance, Deutsche Bank has placed nearly \$195 million in over 100 Microfinance Institutions (MFIs) in 47 countries over the past 13 years. These funds have been leveraged and redeployed to increase financing by over \$1.2 billion, creating 2.6 million new loans for entrepreneurs in developing countries.

The Bank manages a family of five investment funds that focus on different stages of a Microfinance Institution:

- The Start-Up Fund provides early-stage commercially focused MFIs with loan capital to expand lending activities. This fund is capitalized through grants and “soft” funding.
- The Deutsche Bank Microcredit Development Fund (DB MDF) provides catalytic financing to MFIs to attract resources on a leveraged basis from local commercial banks. This fund is capitalized through private individual donations, grants and “soft” funding.
- The Global Commercial Microfinance Consortium provides long-term local currency funding at commercial rates to established MFIs. This fund is capitalized mainly through investments from institutional investors.
- The First German Fund for Microfinance provides long-term subordinated debt to 21 established MFIs in 15 countries. This fund is capitalized through German private investors, KfW and Deutsche Bank.
- The FINCA Fund has placed long-term subordinated debt with seven MFIs owned by FINCA International. This Fund represents the first microfinance debt fund to be financed entirely by investments from the private sector.



FINCA Fund

On November 10, 2009, the Community Development Finance Group closed the \$21.2 million FINCA Microfinance Fund B.V., the first microfinance debt fund to close since the onset of the recent financial crisis. The fund raised subordinated debt for seven microfinance institutions that are affiliates of FINCA International, a leading international microfinance network. These affiliates (in the Democratic Republic of Congo, Mexico, Armenia, Azerbaijan, Kyrgyzstan, Georgia and Tajikistan) will receive the financial flexibility to on-lend an estimated \$100 million in additional loan capital, as well as make the investments in staff, branches and other infrastructure to support their expanding microfinance lending and deposit-taking programs.

Client Protection Principles

The Client Protection Principles in microfinance, now known as the Smart Campaign, have emerged in response to the efforts of worldwide industry leaders to develop standards for the appropriate treatment of low-income clients. The seven principles at the core of the Smart Campaign include critical elements such as avoiding overindebtedness of clients, implementing transparency in pricing and employing appropriate collection practices. Deutsche Bank currently sits on the steering committee of the Smart Campaign, and has worked to incorporate the principles into its own microfinance due diligence and monitoring processes.

Equinoccio Impulsora

In December 2009, Deutsche Bank collaborated with the Ford Foundation and local business leadership to create Mexico's first microfinance investment fund, Equinoccio. Deutsche Bank has committed \$500,000 in seed capital and together with the Ford Foundation has leveraged local Mexican investors who are further capitalizing the entity with matching funds. Equinoccio, whose mission is to provide moderately priced local currency funding for Mexican microfinance institutions serving poor and low-income communities, is establishing a model for social investing in Mexico.

Creating opportunity Latin America

In Latin America, employee committees work closely with Deutsche Bank Americas Foundation staff to define priorities for philanthropic initiatives in countries where Bank businesses and employees are based. Historically, grants have supported projects in Argentina, Brazil, Mexico, Chile and Peru that address education, the arts and the alleviation of poverty.

- Deutsche Bank promotes economic self-sufficiency among the poor through support of microfinance initiatives as well as business development and skills training in Latin America.
- Volunteer efforts include establishing local priorities, organizing resources and delivering services directly to clients.
- Investments in innovative public/private partnerships are helping to extend the reach and capacity of the nonprofit sector in the region.



Escuelas del Bicentenario*

Deutsche Bank provides support to Escuelas del Bicentenario, an initiative that combines the efforts of the private and public sectors to promote the reform of the Argentine public school system across the nation. Launched in 2006, the program now reaches over 100 primary schools and approximately 25,000 students. Escuelas del Bicentenario provides each school with staff development in language, math, natural science and preventive health care, as well as classroom libraries and textbooks for all students.

Mãos Empreendedoras

The Association for Family Support in São Paulo, Brazil created Mãos Empreendedoras (Entrepreneurial Hands) as a means to enable disadvantaged women to succeed in gaining economic independence. Deutsche Bank is supporting the project, which provides workshops for female artisans on topics including product development, business plans and marketing. As successful businesswomen, those that complete the program are able to serve as important role models within their communities.

Enseña Chile*

Inspired by "Teach for America," Enseña Chile was established to recruit college graduates and young professionals, and train them to teach in urban public schools for a period of two years. In addition to significantly increasing knowledge and skills among low-income students, the project also enhances the teachers' leadership capacities and allows the dissemination of best practices within the education community. Funded in part by a two-year grant from Deutsche Bank, Enseña Chile impacted nearly 3,000 students in 2009, and that number is expected to double in the coming year.

*Joint strategy of education and poverty alleviation.

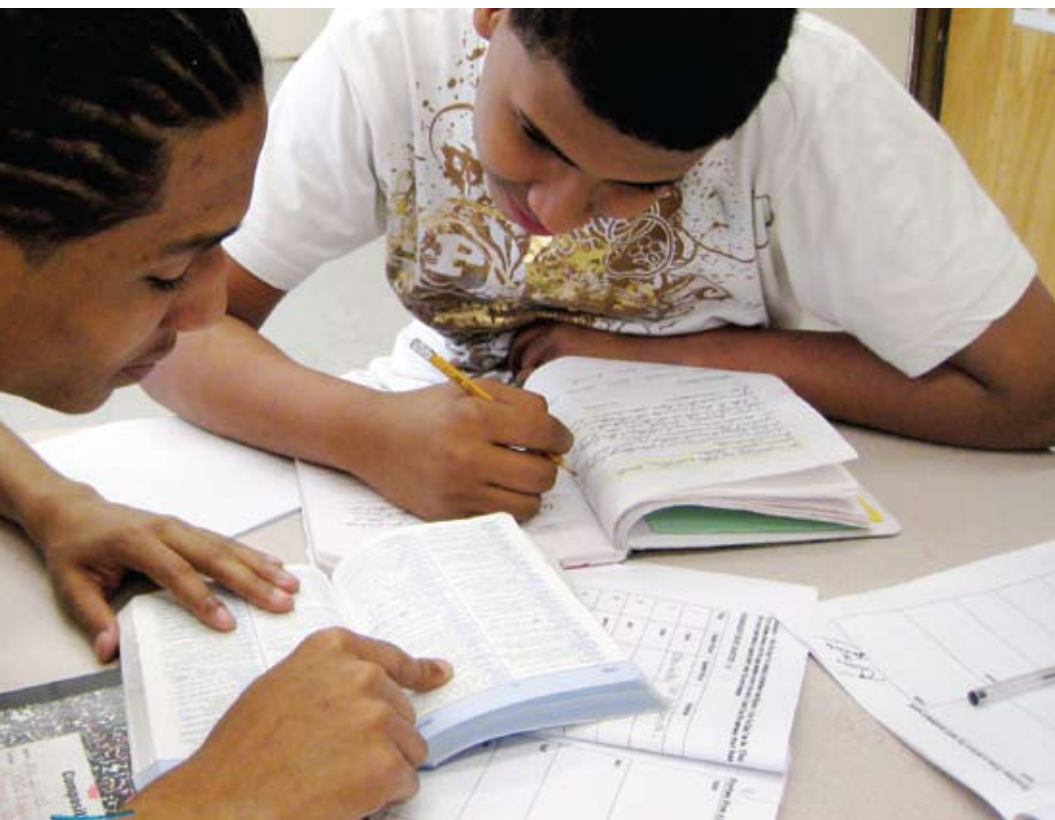


Enabling talent



Deutsche Bank collaborates with innovative nonprofit organizations that address the needs of underserved students in New York City public schools. The Bank's goal is to support these organizations as they develop and institutionalize new, more effective responses to persistent educational challenges.

- Deutsche Bank's education programs focus on creating opportunities for immigrant students, disconnected youth and minority communities that will enable them to be successful in college and in their careers.
- Deutsche Bank partners with nonprofit organizations to better prepare and support teachers to meet the unique academic needs of underserved students.
- By collaborating with other philanthropic organizations, such as the Bill & Melinda Gates Foundation and the Schott Foundation for Public Education, Deutsche Bank is able to leverage its investments and extend its reach to communities throughout New York City.



Black Male Donor Collaborative

The Black Male Donor Collaborative’s overarching goal is to raise the academic performance, graduation rates and ultimately the college and employment readiness rates of Black males in New York City. The mission will be achieved by identifying and funding successful program interventions and policy levers, with a particular focus on the communities of central Harlem and central Brooklyn. Deutsche Bank has partnered with six other funders in the collaborative, leveraging the resources, skills and experiences of the donor members to sustain systemic education reforms addressing the challenges facing Black males.

Pan American International High School (PAIHS) Collaborative

The PAIHS Collaborative is a partner of College Ready Communities, an initiative that Deutsche Bank launched in 2009 with the Bill & Melinda Gates Foundation. PAIHS Collaborative’s efforts are geared towards family and community outreach with the goal of convincing parents on the importance of college as a choice for their children over the temptation of immediate work and income. Overall, College Ready Communities bridges the work of community development corporations and education advocacy organizations in joint support of partner schools in four New York City neighborhoods.

Youth Development Institute (YDI)

The YDI’s Community Education Pathways to Success model supports community organizations that serve youth ages 16 to 24 that have dropped out of school with academic levels too low for entering GED preparation. Deutsche Bank’s support provided intensive assistance to 13 community organizations and three public libraries to provide literacy and math skills, in which career themes and work skills are integrated, to enable youth to persist in their education and ultimately obtain a degree or certificate.

Committing ourselves

Volunteering is an integral part of Deutsche Bank's corporate citizenship activities. In myriad ways, employees dedicate their knowledge, experience and time to help address the needs of underserved communities. As financial resources for Deutsche Bank's nonprofit partners have become scarce, volunteer assistance is even more valuable.

- Corporate volunteering activities focus on applying the individual and collective skills of Deutsche Bank employees to help prepare underserved communities for full access to economic opportunities.
- The Americas Foundation coordinates a range of activities, from hands-on revitalization projects in schools and parks; to mentoring and tutoring individuals; to teaching financial literacy; to advising nonprofit organizations on how to build their capacity and improve efficiency.
- Through the U.S. Matching Gifts Program, the Deutsche Bank Americas Foundation matches employee contributions to hundreds of other charities the Foundation could not otherwise support.



Bottomless Closet

National statistics for unemployment and underemployment, as well as discouraged workers, have reached unprecedented highs. Deutsche Bank's Global Markets Women's Network mobilized its membership to offer advice and encouragement to clients of Bottomless Closet, an organization that prepares disadvantaged women to enter and succeed in the workforce. They hosted a career development evening at Deutsche Bank's offices, where volunteers convened roundtable discussions on resume writing, interview skills and job searches. For many years, employees also have supported Bottomless Closet through clothing drives.

LISC Advisors

The prolonged economic downturn has placed additional stress on already vulnerable low-income neighborhoods and the organizations that serve their needs. Deutsche Bank launched the Volunteer Advisors Program with Local Initiatives Support Corporation New York City to help Community Development Corporations (CDCs) in high-need neighborhoods stabilize and fortify their own operations to be better equipped to meet a new set of demands. A group of skilled employee volunteers is working one-on-one with CDCs in Brooklyn, Staten Island and Harlem to assess housing portfolios, streamline business models, identify new sources of income and strengthen their leadership capacity.

Feeding America

In 2009, the national relief agency Feeding America reported a 36% increase from the previous year in the number of Americans experiencing difficulty in securing adequate food for themselves and their families. Members of Deutsche Bank's Global Transaction Banking Vice President Development Program responded to this crisis by spearheading a yearlong community service initiative with Feeding America, providing immediate relief to families experiencing hunger in 12 different cities. Nearly 200 volunteers combined direct service with food and fundraising drives, and ultimately helped provide over 70,000 meals for those in need.



Fostering creativity

Deutsche Bank supports premier arts and cultural institutions that contribute to the vitality of their local communities, particularly in New York City. With its longstanding commitment to emerging artists, the Bank makes grants to organizations that focus on contemporary visual arts. Additionally, the Bank provides distressed communities with opportunities for arts-related economic development.

- Deutsche Bank grants broaden public access to New York City's rich cultural offerings.
- Deutsche Bank supports cultural organizations that promote promising new artists and provide them with opportunities to showcase their work.
- Deutsche Bank provides grants to a new generation of cultural institutions that are critical in the revitalization of transitional neighborhoods.



Uptown Nights at Harlem Stage: An Afro-Cuban Remix with Yosvany Terry. By Vaughn Brown



Staten Island Museum, Hall of Natural Sciences

Photos by Michael Falco. Courtesy the Office of the Staten Island Borough President



Arts Stabilization Commitment

The recent economic downturn has been particularly challenging for New York City's cultural institutions. Charitable and public resources for this sector have been curtailed or significantly redirected towards the pressing needs of human service organizations. Deutsche Bank recognized that its long-term partner organizations were at a critical period in their ability to sustain vital community programs and services and launched the Arts & Enterprise Stabilization RFP. Fourteen grants totaling \$1.4 million were awarded to cultural institutions, which were previous grantees of the Foundation's Arts and Enterprise program, to support their continued leadership in furthering community revitalization.

Community Outreach in Queens

In this difficult funding environment, the Queens Museum had determined that it no longer had the resources to sustain its community engagement initiative, placing key jobs and services at risk. With Deutsche Bank grant support, the Museum was able to retain two of its most vital positions, supporting community organizing and immigrant outreach. These positions have been crucial to establishing partnerships and neighborhood grassroots programming for Corona community members and immigrant audiences. This greater community investment is essential as it sets the stage for the impending opening of a newly renovated and larger Queens Museum of Art.

Lyric Opera of Chicago

Deutsche Bank was the lead sponsor of the "The Stars of Lyric Opera at Millennium Park," a free outdoor concert in Millennium Park, Chicago. The concert showcased overtures, arias and ensembles by opera stars Deborah Voigt and James Morris, among others, and over 16,000 guests were treated to a grand night of opera. The event also featured a special musical tribute in remembrance of those who gave their lives on September 11th and who serve in the United States Armed Services.

Fostering creativity Deutsche Bank Collection



Dana Schutz (*1976, USA)
Chess, 2008
Etching and screenprint
© Dana Schutz
Deutsche Bank Collection

By supporting the work of contemporary artists, Deutsche Bank encourages creative and innovative thinking in an increasingly complex and diverse world. As a result of this commitment to art, the Bank owns one of the world's largest corporate art collections, enjoys a dynamic partnership with the Solomon R. Guggenheim Foundation and supports first-class art exhibitions across the Americas.

- *Art works* brings cutting-edge contemporary art into the workplace for Bank staff and visitors.
- The Bank supports contemporary art by acquiring the works of emerging artists and commissioning site-specific work by recognized artists.
- Deutsche Bank forges partnerships with nonprofit arts organizations and major museums, making its collection accessible to the public through loans and exhibitions organized by Deutsche Bank curators.

“Making It: Selections from the 2008 NYFA Mentoring Program for Immigrant Artists”

In partnership with NYFA, Deutsche Bank has supported the Mentoring Program for Immigrant Artists since 2007, an initiative that pairs immigrant artists with recipients of NYFA’s Artist Fellowships. Fellows act as mentors, providing immigrant artists with career advice, professional introductions, resource information and practical assistance, such as assembling portfolios and writing artist statements. The exhibition at 60 Wall Street, entitled “Making It,” featured art works by 20 mentor and mentee artists from 11 countries who participated in the 2008 program. In addition to celebrating a rich diversity of heritages, “Making It” highlighted the wide range of expression and hybridity of forms that the artists have explored in their practice while making New York their home.

“Memory”: Deutsche Bank Series at the Guggenheim

This amazing 24-ton Cor-Ten steel sculpture, commissioned for the Deutsche Guggenheim and New York museum space, was the first piece in the newly launched “Deutsche Bank Series at the Guggenheim.” Since the 1980s, Anish Kapoor’s investigations into notions of scale, volume, color and materiality have redefined contemporary sculpture. “Memory” engages the extremities of the gallery walls and ceiling with the utmost precision. The requirement to view the sculpture from three distinct vantage points while walking around it becomes the methodology for understanding the work, engaging the viewer’s memory as part of the experience.

“Imi Knoebel: Selections from the Deutsche Bank Collection”

This exhibition at 60 Wall Gallery explored the serial work of Imi Knoebel, an important German artist who has experimented with an abstract, personal vocabulary of reductive forms and concepts. Deutsche Bank has been collecting Knoebel’s work for over 30 years, and today owns over 1,000 individual pieces. The show featured seven series of works on paper that highlight his dual interest in both the layering of materials and their dematerialization using light and shadow. The selected works were part of Knoebel’s recent retrospective at the Deutsche Guggenheim in summer of 2009.



Lin Yan (*1962, China)
Brick by Brick, 2008
Mixed media, Chinese paper, ink and Plexiglas
© Lin Yan
Deutsche Bank Collection



Anish Kapoor: Memory, 2008 Cor-Ten steel, 14.5 x 9 x 4.5 m
Commissioned by Deutsche Bank in consultation with the Solomon R. Guggenheim Foundation for the Deutsche Guggenheim, Berlin Installation view: Anish Kapoor: Memory, Deutsche Guggenheim, Berlin, November 30, 2008 – February 1, 2009
Artwork © Anish Kapoor Photo: Mathias Schormann
© The Solomon R. Guggenheim Foundation, New York



Imi Knoebel (*1940, Germany)
Untitled, 1980
From the series “Drachenzeichnung” Collage,
Mixed media on paper
Deutsche Bank Collection

Fostering creativity 2009 Acquisitions

On these pages are selected artworks purchased during 2009 for the Deutsche Bank Americas "Works on Paper" collection. The Fine Arts Program began in 1979 as an initiative to support the work of living artists in German-speaking countries. Today, the collection reflects a globalized Deutsche Bank and includes photographs, drawings and limited edition prints by international artists from Toronto to New York to São Paulo. The Bank continues to believe that art provides an important starting point for dialogue across cultures and that supporting artistic initiatives is an important means of creating global communities.



William Villalongo (*1975, USA)
John & Angela at Antares and Reflection
Nebula in the Rho Ophiuchus Dark Cloud, 2009
Hubble telescope poster, velour paper,
mirrored Mylar, acrylic paint
© William Villalongo
Image courtesy Susan Inglett Gallery
Deutsche Bank Collection

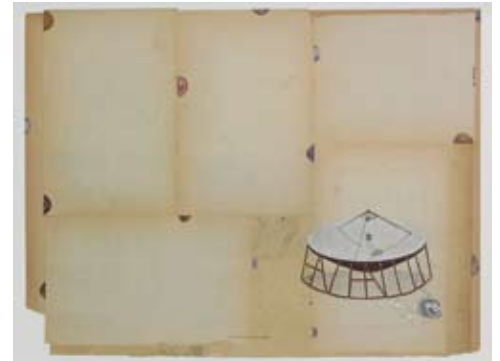
Casey Cook (*1971, USA)
There is no One to Believe, 2007
Acrylic on canvas
© Casey Cook
Deutsche Bank Collection





Luis Gispert (*1972, USA)
KnightRider, 2008
Photograph
© Luis Gispert
Image courtesy Fredric Snitzer Gallery
Deutsche Bank Collection

William Cordova (*1972, Peru)
Echo Me, Echo Me, 2008-9
Three pieces from a series of ten artworks
Mixed media collage and graphite on paper
© William Cordova
Image courtesy Sikkema Jenkins & Co.
Deutsche Bank Collection



Grants



Creating opportunity

Community Development / \$5,616,853

Abyssinian Development Corporation
ACCION International
ACCION USA
Agassiz Village
A. J. Muste Memorial Institute –
VAMOS Unidos
Alexandria Seaport Foundation
America Scores/CityKicks, Inc.
ANHD – Neighborhood Opportunities Fund
Arts & Business Council of New York
Asian Americans for Equality
Association for Neighborhood & Housing
Development, Inc.
Best Buddies Massachusetts
Big Apple Circus
Big Brothers Big Sisters of New York City
Board Assist
Boston Cares
Boys and Girls Country in Houston
Boys & Girls Club of Chicago
Broadway Housing Communities
Bronx Council on the Arts
Bronx Museum of the Arts
Brooklyn Legal Services Corporation A
CAMBA, Inc.
Campaign for Fiscal Equity
Casa Myrna Vasquez Inc.
CASA of Orange County

Center for Urban Community Services
Central City Hospitality House
Children for Children
City Futures, Inc.
Clara White Mission
College Ready Communities
Common Ground
Community Access, Inc.
Community Food Bank of New Jersey
Community Resource Exchange
Compass Community Services
Coney Island USA Inc.
Cornerstone West Community Development
Corporation
Corporation for Supportive Housing
Cypress Hills Local Development
Corporation
Do Something, Inc.
E + Co
Enterprise Community Partners, Inc.
Equal Footing Foundation
Food Bank for New York City
Fortune Society
Fourth Arts Block Inc.
Free Arts NYC
Fresh Air Fund
Friends of the Children – Boston Inc.
Generations Incorporated
Greater Chicago Food Depository
Greater Jamaica Development Corporation
Habitat for Humanity – New Castle County

Habitat for Humanity – New York City, Inc.
Hands on Jacksonville
Harlem Stage/Aaron Davis Hall, Inc.
Harlem Village Academies
Heart of Brooklyn, A Cultural Partnership
Helen Keller International
Historic Districts Council, Inc.
Hope International
Hunger Project
Ifetayo
iMentor
Interfaith Community Housing of Delaware Inc.
Jack & Jill of America Foundation
Jericho Project
Jersey Cares
Jewish Child Care Association
Jewish Council on Urban Affairs
Lantern Group
Lawyers Alliance for New York
Legal Action Center for the Homeless
Living Cities Inc. – The National Community
Development Initiative
Local Development Corporation of
East New York
Local Initiatives Support Corporation
Low-Income Investment Fund
Microfinance Information eXchange
Museum of Contemporary African
Diasporan Arts
Myrtle Avenue Commercial Revitalization &
Development Project LDC



National Community Reinvestment Coalition
 National Housing Conference
 Neighborhood Housing Services of NYC
 Neighborhood Preservation Coalition of New York State, Inc.
 New Destiny Housing Corporation
 New Jersey Community Development Corporation
 New School – Center for New York City Affairs
 New York Agency for Community Affairs
 New York Cares
 New York City Partnership Foundation
 New York Immigration Coalition
 New York Restoration Project
 Off the Street Club
 Operation HOPE, Inc.
 Opportunity Finance Network
 Philanthropy Northwest – PRI Makers Network
 Pratt Area Community Council
 Project Hospitality
 Regional Plan Association
 ROC USA
 Robin Hood Foundation
 RPA – Global Impact Investing Network
 Queens Theatre in the Park
 Saint Nicholas Neighborhood Preservation Corporation
 San Francisco Food Bank
 Second Harvest of North Florida
 September 11th Families’ Association

Society for the Preservation of Weeksville and Bedford-Stuyvesant History
 South Bronx Overall Economic Development Corporation
 Small Enterprise Education & Promotion Network
 St. Vincent de Paul Society of Marin County
 Student Sponsor Partners
 Studio Museum in Harlem
 StreetWise Partners, Inc.
 Supportive Housing Network of New York
 Trust for Public Land
 Unitus Inc.
 Urban Justice Center
 Urban Pathways, Inc.
 VIP Community Services
 West Side Federation for Senior Housing, Inc.
 William J. Clinton Foundation
 Wings Program Inc.
 WomenRising Inc.
 Women’s Housing and Economic Development Corporation
 Women’s Lunch Place
 Writers’ Express Inc.
 YMCA of Greater New York
 Youth Inc.

Enabling talent

Education / \$1,430,001

Advocates for Children
 Columbia University

Community Charter School of Cambridge/
 Options for Cambridge Students
 Creating An Environment of Success – Youth About Business
 Friends of Excel Academy
 Friends of Team Academy
 Fund for the City of New York – NY Community Media Alliance
 George Washington University Center for Equity and Excellence in Education
 Grantmakers for Education
 Internationals Network for Public Schools Inc.
 Julia Ideson Library Preservation Partners
 Junior Achievement of North Florida
 LEAD Program in Business, Inc.
 M.O.V.E. Inc. (Motivation Opportunity Viability Enterprise)
 New Settlement Apartments – Crenulated Company
 New Settlement Apartments – NYC Coalition for Educational Justice
 New York Immigration Coalition Inc.
 NYCT – Donors’ Education Collaborative
 Prep for Prep
 Robert A. Toigo Foundation
 Schott Foundation for Public Education – Teachers as Leaders
 Schott Foundation for Public Education – Black Male Donor Collaborative
 Sponsors for Educational Opportunity – Career Program
 Tides Foundation – Youth Development Institute

Grants



Dan Rest/Lyric Opera of Chicago

College Ready Communities

Abyssinian Development Corporation
Asian Americans for Equality
Brotherhood/Sister Sol
Coalition for Asian American Children and Families
Cypress Hills Local Development Corporation
Internationals Network for Public Schools
Make the Road New York
Management Assistance Group
New School – Center for NYC Affairs
New Settlement Apartments – Coalition for Educational Justice
South Bronx Overall Economic Development Corporation
Urban Youth Collaborative

Committing ourselves

Initiative Plus / \$234,000

Volunteer Assistance Fund / \$ 223,500

AID Atlanta, Inc.
All Stars Project, Inc.
American Heart Association – Greater Southeast Affiliate
American Heart Association – New York City Region
Arts Council of Winston-Salem & Forsyth County
Boston Local Development Corporation
CAMBA, Inc.

Center for Social and Emotional Education
ChildServ
City Harvest
Community Access, Inc.
Crohn's & Colitis Foundation of America, Inc. – Fairfield Westchester Chapter
Cystic Fibrosis Foundation – North Florida Chapter
Filipino American Human Services Inc.
Foundation for Hospital Art
Friends of Doherty Park
Friends of Excel Academy
Futures and Options Inc.
Gay Men's Health Crisis, Inc.
Harlem School of the Arts, Inc.
Hip Hop 4 Life
Hope Program
Hyde Leadership Charter School
Jewish Community Center in Manhattan
Jewish Family Service
Korean American Family Service Center
Lower Eastside Girls Club
Metropolitan Family Services
National Multiple Sclerosis Society – New York City Chapter
New York Restoration Project
Northern Essex Community College Foundation
Parent Teacher Association of PS 199
Partnership for Housing Foundation
Plainfield Community Outreach

Rebuilding Together Baltimore
Ronald McDonald House Charities of Baltimore Inc.
SAGE (Senior Action in a Gay Environment)
Saint Jude School
San Francisco Food Bank
Sarah's Circle
South Baltimore Learning Corporation
St. Vincent de Paul Society of Marin County
Student Sponsor Partners
Turkish American Multicultural Education Foundation
Two River Theater Company
UCLA Foundation
West Palm Beach Library Foundation
Workshop in Business Opportunities
YMCA of San Francisco – Buchanan

Fostering creativity

Arts & Music / \$1,542,833

American Folk Art Museum
American Friends of the Israel Museum
American Friends of the Salzburg East Festival
American Museum of Natural History
Aperture Foundation
Arts & Business Council of New York
Boston Children's Chorus
Bronx Museum of the Arts
Bronx River Art Center
Brooklyn Academy of Music



Brooklyn Botanic Garden
 Brooklyn Children's Museum
 Byrd Hoffman Water Mill Foundation
 Central Park Conservancy
 Downtown Art Co.
 El Museo del Barrio
 Elaine Kaufman Cultural Center
 Field Museum of Natural History
 Harlem Stage/Aaron Davis Hall, Inc.
 Houston Grand Opera
 Jazz at Lincoln Center
 Jewish Museum
 John F. Kennedy Center for the Performing Arts
 Lyric Opera of Chicago
 Metropolitan Museum of Art
 Metropolitan Opera Association
 Museum of Modern Art
 Museum of the City of New York
 Neue Galerie New York
 New Museum of Contemporary Art
 New York Botanical Garden
 New York Foundation for the Arts
 New York Philharmonic Symphony Society
 Orange County Museum of Art
 Queens Museum of Art
 San Diego Opera Association
 Shakespeare Festival/LA
 Smithsonian Institution (Cooper Hewitt)
 Society for the Performing Arts

Solomon R. Guggenheim Foundation
 Staten Island Museum/Staten Island Institute of Arts and Sciences
 Urban Glass/New York Contemporary Glass Center
 Whitney Museum of American Art

Latin America and Canada

Latin America / \$523,000

Abrinq, Brazil
 Acción Emprendedora, Chile
 Agualimpia, Peru
 Atelie Acaia Institute, Brazil
 Ballet de Monterrey, Mexico
 Boys Hope Girls Hope, Mexico
 Charities Aid Foundation America
 Cidades Sem Fome, Brazil
 Ciudad Saludable, Peru
 Corporación Manos y Naturaleza, Chile
 Crea Más, Chile
 Enseña Chile, Chile
 Fideicomiso Pro Bosque de Chapultepec, Mexico
 Fundación ANDARES, Argentina
 Fundación Cruzada, Argentina
 Fundación Grano de Mostaza, Argentina
 Fundación Impulsar, Argentina
 Fundación Las Tunas, Argentina
 Fundación Mundo Ideal, Chile
 Fundación Nosotros, Argentina

HelpArgentina – Escuela Bicentenario, Argentina
 Investing in Education – 125 AGES Project, Mexico
 Jardín Botánico Culiacán, Mexico
 Museo de Arte Contemporáneo – Lima, Peru
 Museo del Acero A.C., Mexico
 Nova Esperança Recycling Cooperative, Brazil
 Out of the Box Foundation – MIDE Museum, Mexico
 ProDesarrollo, Finanzas y Microempresa, Mexico
 Resource Foundation
 Rufino Tamayo Museum, Mexico
 São Paulo Family Support Association, Brazil
 Un Techo para Argentina, Argentina
 Virreyes Rugby Club, Argentina
 World Fund – Instituto de Formación para la Calidad Educativa, Mexico
 World Resources Institute – Páginas Verdes, Mexico

Canada / \$60,000

Eva's Initiatives
 Frontier College Foundation
 Junior Achievement of Central Ontario
 The Stop Community Food Centre
 Tyndale St. Georges
 YWCA of Toronto

Contact Information/Directors

www.community.db.com

Deutsche Bank Americas Foundation solicits requests for grants directly from organizations focused on the following program areas: community development, arts and education. For more information on guidelines, please visit www.community.db.com.

To learn more about Deutsche Bank's corporate citizenship activities throughout the world, read the Deutsche Bank Global Corporate Social Responsibility Report 2009 at www.db.com/csr/en.

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Our identity

Our mission

We compete to be the leading global provider of financial solutions, creating lasting value for our clients, our shareholders, our people and the communities in which we operate.

Our brand

Deutsche Bank is clear; we are here to perform—in business and beyond. We do this with a unique mix of **passion** and **precision**.

This measured approach gives us the **confidence** to enable **agile minds** to look beyond the obvious, gaining advantage for everyone we work with.

Our values

Performance. Trust. Teamwork.
Innovation. Client Focus.

Our promise

Excellence. Relevant Client Solutions.
Responsibility.