



INCOME STATEMENT

In Rupees Thousands	Deutsche Bank Colombo Branch		
	Current Period From 01/01/24 to 30/09/24	Previous Period From 01/01/23 to 30/09/23	Change %
Interest income	4,558,588	6,340,846	(28)
Less : Interest expenses	535,150	311,185	72
Net interest income	4,023,438	6,029,661	(33)
Fee and commission income	706,216	621,944	14
Less : Fee and commission expenses	55,985	64,840	(14)
Net fee and commission income	650,231	557,104	17
Net gains / (losses) from trading	970,490	1,938,447	(50)
Net fair value gains / (losses) on:			
Financial assets at fair value through profit and loss	(2,199)	2,367,954	(100)
Financial liabilities at fair value through profit or loss	-	-	-
Net gains from derecognition of financial assets:			
At fair value through profit or loss	-	-	-
At amortised cost	-	-	-
Net fair value gains/(losses) on at fair value through other comprehensive income	-	-	-
Net other operating income	178,608	169,927	5
Total operating income	5,820,568	11,062,893	(47)
Less : Impairment charges	(96,574)	(3,304)	n.m.
Net operating income	5,723,994	11,059,589	(48)
Less : Expenses			
Personnel expenses	513,833	451,745	14
Depreciation and amortization	106,103	106,079	(1)
Other operating expenses	1,965,514	1,897,860	4
Operating profit / (loss) before VAT on financial services and SSC	3,138,542	8,603,905	(64)
Less : Value Added Tax (VAT) on financial services	557,228	1,352,761	(59)
Less : Social Security Contribution Levy (SSCL) on financial services	77,392	187,883	(59)
Profit / (Loss) before Income Tax	2,503,922	7,063,261	(65)
Less : Income tax expenses	879,934	2,612,561	(66)
Profit / (Loss) for the period	1,623,988	4,450,700	(63)

STATEMENT OF COMPREHENSIVE INCOME

In Rupees Thousands	Deutsche Bank Colombo Branch		
	Current Period From 01/01/24 to 30/09/24	Previous Period From 01/01/23 to 30/09/23	Change %
Profit / (Loss) for the period	1,623,988	4,450,700	(63)
Items that will be reclassified to income statement			
Exchange differences on translation of foreign operations	-	-	-
Net gains / (losses) on cash flow hedges	-	-	-
Net gains / (losses) on investments in debt instruments measured at fair value through other comprehensive income	-	-	-
Share of profits of associates and joint ventures	-	-	-
Debt instruments at fair value through other comprehensive income	-	-	-
Less: Tax expense relating to items that will be reclassified to income statement	-	-	-
Items that will not be reclassified to income statement			
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	-
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-
Re-measurement of post-employment benefit obligations	-	-	-
Changes in revaluation surplus	-	-	-
Share of profits of associates and joint ventures	-	-	-
Gain / (loss) on translating the financial statements of FCBU	(636,193)	(724,611)	12
Less: Tax expense relating to items that will not be reclassified to income statement	-	-	-
	(636,193)	(724,611)	12
Other Comprehensive Income (OCI) for the period, net of taxes	(636,193)	(724,611)	12
Comprehensive Income / (Expense) for the period	987,795	3,726,089	(73)

STATEMENT OF CASH FLOWS

In Rupees Thousands	Deutsche Bank Colombo Branch	
	Current Period As at 30-09-2024	Previous Period As at 30-09-2023
Cash flows from operating activities		
Profit / (Loss) before tax	2,503,922	7,063,261
Adjustment for		
Non cash items included in profit before tax	1,392,314	(2,386,863)
(Increase)/decrease in operating assets	313,735	(17,610,784)
Increase/(decrease) in operating liabilities	(1,354,840)	4,140,032
Dividend received from investments	-	-
Net unrealized gain/(loss) arising from translating the financial statements of foreign operations	(636,193)	(724,611)
Net cash generated from operating activities	2,218,937	(9,518,965)
Contribution paid to defined benefit plans	(12,655)	(6,335)
Income tax paid	(1,675,112)	(1,980,958)
Net cash from / (used in) operating activities	531,170	(11,506,258)
Cash flows from investing activities		
Purchase of property, plant and equipment	-	(66,979)
Proceeds from the sale of property, plant and equipment	-	-
Dividend received from investments	-	-
Net cash from / (used in) investing activities	-	(66,979)
Cash flows from financing activities		
Profit transferred to head office	(899,075)	(191,692)
Net cash from / (used in) financing activities	(899,075)	(191,692)
Net increase / (decrease) in cash and cash equivalents	(367,905)	(11,764,929)
Cash and cash equivalents at the beginning of the period	542,721	13,452,453
Cash and cash equivalents at the end of the period	174,816	1,687,524

STATEMENT OF CHANGES IN EQUITY

In Rupees Thousands	Stated capital/Assigned capital			Statutory Reserve Fund	Reserves				Reserve through contributed assets	Total Equity	
	Ordinary voting shares	Ordinary non-voting shares	Assigned capital		FVTOCI Reserve	ECL reserve	Retained earnings	Exchange equalization of Capital			Exchange equalization of Reserves
Balance as at 31/12/2023 - Audited	-	-	4,410,461	1,220,019	(22,703)	170,072	9,491,622	1,545,331	1,286,512	9,214,213	27,315,527
Total comprehensive income for the period	-	-	-	-	-	-	1,623,988	-	-	-	1,623,988
Profit / (loss) for the year (net of tax)	-	-	-	-	-	-	1,623,988	-	-	-	1,623,988
Changes in fair value of FVTOCI	-	-	-	-	-	-	-	-	-	-	-
ECL Reserve	-	-	-	-	-	-	-	-	-	-	-
Actuarial gain in defined benefits plans	-	-	-	-	-	-	-	-	-	-	-
Gain on translating the financial statement of FCBU	-	-	-	-	-	-	-	(197,916)	(438,278)	-	(636,194)
Tax on other comprehensive income	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	-	1,623,988	(197,916)	(438,278)	-	987,794
Transactions recognised directly in equity											
Share issue / increase of assigned capital	-	-	-	-	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-	-	-	-	-
Rights issue	-	-	-	-	-	-	-	-	-	-	-
Transfers to reserves during the period	-	-	-	-	-	-	-	-	-	-	-
Transfers to ECL reserve during the year	-	-	-	-	-	120,666	(35,949)	-	(84,717)	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-	(899,075)	-	-	-	(899,075)
Unremittable HO Expenses Capitalization	-	-	-	-	-	-	-	-	-	-	-
Balance as at 30/09/2024	-	-	4,410,461	1,220,019	(22,703)	290,738	10,180,586	1,347,415	763,517	9,214,213	27,404,246

SELECTED PERFORMANCE INDICATORS

Item	Deutsche Bank Colombo Branch	
	Current Period As at 30-09-2024	Previous Period As at 31-12-2023
Regulatory Capital (LKR in Millions)		
Common Equity Tier I	22,430	24,224
Tier I Capital	22,430	24,224
Total Capital	22,458	24,284
Regulatory Capital Ratios (%)		
Common Equity Tier I Capital Ratio (Minimum requirement - 7.00%)	30.9%	40.4%
Tier I Capital Ratio (Minimum requirement - 8.50%)	30.9%	40.4%
Total Capital Ratio (Minimum requirement - 12.50%)	31.0%	40.5%
Leverage Ratio (Minimum requirement - 3%)	24.9%	26.5%
Regulatory Liquidity		
Total Stock of High-Quality Liquid Assets (LKR in Millions)	17,590	29,939
Liquidity Coverage Ratio (Minimum requirement - 100%)		
Rupees (%)	686.31%	1001.04%
All Currency (%)	446.76%	766.51%
Net Stable Funding Ratio (%) (Minimum requirement - 100%)	208.23%	212.00%
Assets Quality (Quality of Loan Portfolio) (%)		
Impaired Loans (Stage 3) Ratio	0.00%	0.00%
Impairment (Stage 3) to Stage 3 Loans Ratio	0.00%	0.00%
Profitability (%)		
Interest Margin	7.29%	10.24%
Return on Assets (before tax)	4.54%	10.71%
Return on Equity	7.93%	19.50%

ADDITIONAL DISCLOSURES

In Rupees Thousands	Deutsche Bank Colombo Branch	
	Current Period As at 30-09-2024	Previous Period As at 31-12-2023 (Audited)
Analysis of customer deposits		
By product – Domestic currency		
Demand deposits (current accounts)	11,356,320	10,574,926
Savings deposits	10,445,935	10,699,835
Fixed deposits	5,373,683	7,523,899
Margin deposits	86,737	53,968
Sub total	27,262,675	28,852,628
By product – Foreign currency		
Demand deposits (current accounts)	9,558,301	9,009,982
Savings deposits	325,866	370,271
Fixed deposits	-	452,044
Margin deposits	-	-
Sub total	9,884,167	9,832,297
Total	37,146,842	38,684,925
Analysis of loans & advances, commitments, contingencies and impairment		
Product-wise Gross loans & advances		
By product – Domestic currency		
Overdrafts	13,994,138	17,693,981
Term loans	-	-
Trade finance	174,533	50,227
Staff loans	116,810	118,572
Supplier finance	3,068,703	4,018,470
Sub total	17,354,184	21,881,250
By product – Foreign currency		
Overdrafts	1,958,153	2,264,459
Term loans	-	-
Trade finance	296,580	469,584
Staff loans	-	-
Supplier finance	-	-
Sub total	2,254,733	2,734,043
Total	19,608,917	24,615,293
Product-wise commitments and contingencies		
By product – Domestic currency		
Guarantees	11,831,109	11,250,305
Letter of credit	(0)	41,044
Forward exchange contracts	11,852,324	3,752,664
Usance import bills	1,048,985	-
Undrawn loan commitments	19,030,603	11,804,539
Sub total	43,763,021	26,848,552
By product – Foreign currency		
Guarantees	21,479,698	22,671,130
Letter of credit	5,652,467	5,688,022
Forward exchange contracts	11,583,722	3,755,760
Usance import bills	1,645,951	521,260
Undrawn loan commitments	14,384,143	15,353,441
Sub total	54,745,981	47,989,613
Total	98,509,002	74,838,165
Stage-wise impairment on loans & advances, commitments and contingencies		
Gross loans and advances, commitments and contingencies	118,117,919	99,453,458
Less: Accumulated impairment under stage 1	61,857	167,062
Accumulated impairment under stage 2	226,857	15,823
Accumulated impairment under stage 3	-	-
Net value of loans and advances, commitments and contingencies	117,829,205	99,270,573
Movement of impairment during the period		
Under Stage 1		
Opening balance at the beginning of the period	167,062	44,363
Charge/(write back) to the Income Statement	(105,205)	122,699
Write-off during the year	-	-
Closing balance at the end of the period	61,857	167,062
Under Stage 2		
Opening balance at the beginning of the period	15,823	38,904
Charge/(write back) to the Income Statement	211,034	(23,081)
Write-off during the year	-	-
Closing balance at the end of the period	226,857	15,823
Under Stage 3		
Opening balance at the beginning of the period	-	-
Charge/(write back) to the Income Statement	-	-
Write-off during the year	-	-
Closing balance at the end of the period	-	-
Total impairment	288,714	182,885

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

a. Bank - Current period as at 30/09/2024				
In Rupees Thousand	AC	FVPL	FVTOCI	Total
ASSETS				
Cash and cash equivalents	174,816	-	-	174,816
Balances with Central Bank	12,676,344	-	-	12,676,344
Placements with banks	28,353,630	-	-	28,353,630
Placements with branches	1,553,064	-	-	1,553,064
Derivative financial instruments	-	302,172	-	302,172
Group balances receivables	1,933,441	-	-	1,933,441
Financial assets measured at fair value through profit or loss	-	5,310,374	-	5,310,374
Financial assets at amortised cost	-	-	-	-
- loans and advances	19,559,543	-	-	19,559,543
- debt and other instruments	-	-	-	-
Financial assets measured at fair value through other comprehensive income	-	-	42,339	42,339
Other assets	1,839,730	-	-	1,839,730
Total financial assets	66,090,568	5,612,546	42,339	71,745,453
LIABILITIES				
Due to banks	-	2	-	2
Due to branches	-	2,373,909	-	2,373,909
Derivative financial instruments	-	-	6,564	6,564
Financial liabilities at amortised cost	-	-	-	-
- due to depositors	-	37,146,842	-	37,146,842
- due to debt securities holders	-	-	-	-
- due to other borrowers	-	-	-	-
Group balances payable	-	3,805,832	-</	