



Financial Statements for the period ending 31st March, 2019

Summarised Income Statement

Item	Deutsche Bank Colombo Branch		Deutsche Bank Group	
	Current Period from 01.01.19 to 31.03.19 (Rs. '000)	Previous Period from 01.01.18 to 31.03.18 (Rs. '000)	Current Period from 01.01.19 to 31.03.19 (EUR m)	Previous Period from 01.01.18 to 31.03.18 (EUR m)
Interest Income	588,301	558,018	6,502	5,995
Interest Expenses	158,049	132,719	3,199	3,044
<b>Net Interest Income</b>	<b>430,251</b>	<b>425,299</b>	<b>3,303</b>	<b>2,951</b>
Fee and commission income	83,974	164,790	-	-
Fee and commission Expense	3,634	3,473	-	-
<b>Net fee and commission income</b>	<b>80,339</b>	<b>161,317</b>	<b>2,382</b>	<b>2,652</b>
Net gain/(loss) from trading	178,253	188,522	-	-
Net fair value gains/(losses) on:				
Financial assets at fair value through profit or loss	-	-	769	1,149
Financial liabilities at fair value through profit or loss	-	-	33	102
Net gains/(losses) on derecognition of financial assets:				
At fair value through profit or loss	-	-	-	-
At amortised cost	-	-	-	2
At fair value through other comprehensive income	-	-	46	154
Net other operating income	11,116	9,976	(183)	(34)
<b>Total operating income</b>	<b>699,960</b>	<b>785,114</b>	<b>6,350</b>	<b>6,976</b>
Impairment reversal/(charges)	4,844	(9,450)	(140)	(88)
<b>Net operating income</b>	<b>704,804</b>	<b>775,664</b>	<b>6,210</b>	<b>6,888</b>
Personnel expenses	117,408	96,674	2,866	3,002
Depreciation and amortisation expenses	5,334	6,865	-	-
Other expenses	328,695	277,768	3,053	3,456
<b>Operating profit/(loss) before VAT &amp; NBT on financial services</b>	<b>253,368</b>	<b>394,357</b>	<b>292</b>	<b>432</b>
Value added tax (VAT) on financial services	48,271	49,556	-	-
Nation Building Tax (NBT) on financial services	6,436	6,594	-	-
<b>Operating profit/(loss) after VAT &amp; NBT on financial services</b>	<b>198,660</b>	<b>338,207</b>	<b>292</b>	<b>432</b>
Share of profits of associates and joint ventures	-	-	-	-
<b>Profit / (loss) before tax</b>	<b>198,660</b>	<b>338,207</b>	<b>292</b>	<b>432</b>
Income tax expenses	125,099	136,460	91	312
<b>Profit/(loss) for the period</b>	<b>73,561</b>	<b>201,747</b>	<b>201</b>	<b>120</b>
Profit Attributable to:				
Equity holders of the parent	73,561	201,747	178	120
Non-controlling interests	-	-	23	-
Earnings per share on profit			Euro	Euro
Basic earnings per ordinary share	N/A	N/A	0.08	0.06
Diluted earnings per ordinary share	N/A	N/A	0.08	0.06

Statement of Comprehensive Income for the Period ended 31st March 2019

Item	Deutsche Bank Colombo Branch		Deutsche Bank Group	
	Current Period from 01.01.19 to 31.03.19 (Rs. '000)	Previous Period from 01.01.18 to 31.03.18 (Rs. '000)	Current Period from 01.01.19 to 31.03.18 (EUR m)	Previous Period from 01.01.18 to 31.03.18 (EUR m)
<b>Profit/(loss) for the period</b>	<b>73,561</b>	<b>201,747</b>	<b>201</b>	<b>120</b>
<b>Items that will be reclassified to income statement</b>				
Exchange differences on translation of foreign operations	-	-	391	(410)
Net gains/(losses) on cash flow hedges	-	-	-	-
Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income	(25,076)	(3,898)	180	(306)
Share of profits of associates and joint ventures	-	-	-	-
Debt instruments at fair value through other comprehensive income	-	-	-	-
Others (specify)	-	-	(4)	(9)
Less: Tax expense relating to items that will be reclassified to income statement	-	-	(5)	63
<b>Items that will not be reclassified to income statement</b>				
Gain/(loss) on translating the Financial Statements of FCBU	-	-	-	-
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-
Related Tax	-	-	-	-
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-	-
Re-measurement of post-employment benefit obligations	-	-	(251)	(115)
Related Tax	-	-	81	48
Share of profits of associates and joint ventures	-	-	-	-
Others (specify)	-	-	-	-
Less: Tax expense relating to items that will not be reclassified to income statement	-	-	-	-
<b>Other Comprehensive Income (OCI) for the period, net of taxes</b>	<b>(25,076)</b>	<b>(3,898)</b>	<b>393</b>	<b>(730)</b>
<b>Total comprehensive income for the period</b>	<b>48,485</b>	<b>197,849</b>	<b>594</b>	<b>(610)</b>
Attributable to:				
Equity holders of the parent	48,485	197,849	549	(602)
Non-controlling interests	-	-	45	(8)

Deutsche Bank AG, Colombo Branch, Statement of Changes in Equity for the Period Ended 31st March 2019 – in Rs. '000

	Stated capital/Assigned capital			Reserves						Total	Non-controlling interest	Total Equity	
	Ordinary voting shares	Ordinary non-voting shares	Assigned Capital	Statutory Reserve fund	OCI reserve	Revaluation reserve	Retained earnings	Exchange equalisation of capital	Exchange equalisation of reserve				Reserve through contributed assets
Balance as at 01st January 2019	-	-	4,410,461	641,506	(6,615)	-	1,126,404	523,634	262,353	3,743,213	10,700,956	-	10,700,956
<b>Total comprehensive income for the period</b>	-	-	-	-	-	73,561	-	-	-	-	73,561	-	73,561
Profit/(loss) for the year (net of tax)	-	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of FVTOCI Investments	-	-	-	-	(22,110)	-	-	-	-	-	(22,110)	-	(22,110)
Actuarial gain in defined benefits plans	-	-	-	-	-	-	-	-	-	-	-	-	-
Gain on translating the Financials statement FCBU	-	-	-	-	-	-	(55,460)	(17,178)	-	-	(72,637)	-	(72,637)
Other comprehensive income (net of tax)	-	-	-	-	(2,967)	-	-	-	-	-	(2,967)	-	(2,967)
<b>Total comprehensive income for the period</b>	-	-	-	-	(25,076)	73,561	(55,460)	(17,178)	-	-	(24,152)	-	(24,152)
<b>Transactions recognised directly in equity</b>													
Share issue/increase of assigned capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-	-	-	-	-	-	-
Rights issue	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to reserves during the period	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-	-	-	-	-	-	-	-
Gain/(loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Balance as at 31/03/19</b>	-	-	<b>4,410,461</b>	<b>641,506</b>	<b>(31,691)</b>	-	<b>1,199,965</b>	<b>468,174</b>	<b>245,175</b>	<b>3,743,213</b>	<b>10,676,804</b>	-	<b>10,676,804</b>

Statement of Financial Position

Item	Deutsche Bank Colombo Branch		Deutsche Bank Group	
	Current Period as at 31.03.19 (Rs. '000)	Previous Period as at 31.12.18 (Rs. '000) Audited	Current Period as at 31.03.19 (EUR m)	Previous Period as at 31.12.18 (EUR m) Audited
<b>Assets</b>				
Cash and cash equivalents	76,717	67,663	187,314	188,731
Balances with Central Banks	3,233,244	2,607,527	9,831	8,222
Placement with Banks	1,002,075	3,200,611	11,428	8,881
Placement with branches	3,681,300	3,659,242	-	-
Securities borrowed	-	-	4,792	3,396
Derivative financial instruments	8,572	7,554	331,040	320,058
Group balances receivable	3,518,586	2,382,315	-	-
Financial assets recognized through profit or loss				
- measured at fair value	-	-	273,342	253,286
- designated at fair value	-	-	-	-
Financial assets at amortised cost				
- loans and advances	13,522,990	11,977,224	410,564	400,297
- debt and other instruments	-	-	-	-
Financial assets measured at fair value through other comprehensive income				
Securities held to maturity	13,068,329	15,299,740	53,879	51,182
Investments in subsidiaries	-	-	921	879
Investments in associates and joint ventures	-	-	-	-
Property, plant and equipment	47,341	50,388	5,439	2,421
Investment properties	-	-	-	-
Goodwill and intangible assets	-	-	9,183	9,141
Assets for current tax	-	-	1,147	970
Deferred tax assets	24,824	24,824	7,413	7,230
Other assets	699,528	1,838,962	130,884	93,444
<b>Total Assets</b>	<b>38,883,507</b>	<b>41,116,050</b>	<b>1,437,179</b>	<b>1,348,137</b>
<b>Liabilities</b>				
Due to banks	31	-	13,024	14,158
Due to branches	5,643,346	11,773,090	-	-
Derivative financial instruments	4,017	5,583	316,106	301,487
Financial liabilities recognized through profit or loss				
- measured at fair value	-	-	138,690	114,193
- designated at fair value	-	-	-	-
Financial liabilities at amortised cost				
- due to depositors	18,618,258	15,331,658	575,108	564,405
- due to debt securities holders	-	-	-	-
- due to other borrowers	-	-	-	-
Debt securities issued	-	-	11,810	11,394
Retirement benefit obligations	81,068	113,989	-	-
Current tax liabilities	635,425	586,002	889	944
Deferred tax liabilities	-	-	517	512
Long term debts	-	-	153,942	152,083
Other provisions	-	-	2,959	2,711
Other liabilities	914,130	422,929	154,940	117,513
Group balances payable	2,310,428	2,181,842	-	-
<b>Total Liabilities</b>	<b>28,206,703</b>	<b>30,415,093</b>	<b>1,367,985</b>	<b>1,279,400</b>
<b>Equity</b>				
Stated capital /Assigned capital	4,410,461	4,410,461	45,534	45,528
Statutory reserve fund	641,506	641,506	-	-
OCI Reserve	(31,691)	(6,615)	794	253
Retained earnings	1,199,965	1,126,404	16,587	16,714
Other reserves	4,456,563	4,529,201	-	-
Total shareholders equity	10,676,804	10,700,957	62,914	62,495
Additional equity components	-	-	4,675	4,675
Non-controlling interest	-	-	1,605	1,568
<b>Total equity</b>	<b>10,676,804</b>	<b>10,700,957</b>	<b>69,194</b>	<b>68,737</b>
<b>Total equity and liabilities</b>	<b>38,883,507</b>	<b>41,116,050</b>	<b>1,437,179</b>	<b>1,348,137</b>
<b>Contingent liabilities and commitments</b>	<b>24,170,030</b>	<b>22,663,852</b>	<b>263,023</b>	<b>263,858</b>
<b>Memorandum Information</b>				
Number of Employees	93	90	91,463	91,737
Number of Branches	1	1	2,057	2,064

Selected Performance Indicators

Item	Deutsche Bank Colombo Branch		Deutsche Bank Group	
	Current Period as at 31.03.19	Previous Period as at 31.12.18	Current Period as at 31.03.19	Previous Period as at 31.12.18
<b>Regulatory Capital (LKR in Millions)</b>				
Common Equity Tier 1	9,916	9,934	1.10%	0.40%
Tier 1 Capital	9,916	9,934		
Total Capital	9,916	9,934		
<b>Regulatory Capital Ratios</b>				
Common Equity Tier 1 Capital Ratio (Minimum requirement - 7.00% since Assets Less than Rs. 500 billion)	39.19%	36.60%	3.90%	4.10%
Tier 1 Capital Ratio (Minimum requirement - 8.50 % since Assets Less than Rs. 500 billion)	39.19%	36.60%	4.10%	4.30%
Total Capital Ratio (Minimum requirement - 12.50 % since Assets Less than Rs. 500 billion)	39.19%	36.60%	1,345	1,273
<b>Leverage Ratio (Minimum Requirement - 3%)</b>	<b>22.49%</b>	<b>N/A</b>		
<b>Regulatory Liquidity</b>				
Statutory Liquid Assets (LKR in Millions)	25,422	28,218	13.70%	13.60%
Statutory Liquid Assets Ratio, % (Minimum requirement 20 %)				
Domestic Banking unit	83.50%	105.19%		
Off-Shore Banking unit	85.74%	98.93%		
Total Stock of High-Quality Liquid Assets (LKR in Millions)	9,609	8,336		
Liquidity Coverage Ratio (%) - (Minimum requirement - 100%)				
Rupee (%)	827.57%	724.59%		
All Currency (%)	537.80%	338.17%		
Net Stable Funding Ratio (%) - (Minimum Requirement - 90%)	164.00%	N/A		
<b>Assets Quality (Quality of Loan Portfolio)</b>				
Gross Non - Performing Advances Ratio, % (net of Interest in Suspense)	0.00%	0.00%		
Net Non - Performing Advances Ratio, % (net of Interest in Suspense and Provision)	0.00%	0.00%		
<b>Profitability</b>				
Interest Margin, (%)	4.35%	4.48%		
Return on Assets (before Tax), (%)	2.01%	2.60%		
Return on Equity, (%)	2.76%	4.11%		
Post-tax return on average tangible shareholders' equity			1.10%	0.40%
Post-tax return on average intangible shareholders' equity			1.30%	0.50%
CRR/CRD 4 Leverage Ratio (fully loaded)			3.90%	4.10%
CRR/CRD 4 Leverage Ratio (phase in)			4.10%	4.30%
Fully loaded CRR/CRD 4 leverage exposure in € bn			1,345	1,273
Common Equity Tier 1 capital ratio (fully loaded)			13.70%	13.60%
Common Equity Tier 1 capital ratio (phase in)			13.70%	13.60%
Risk-weighted assets, in € bn.				



## Financial Statements for the period ending 31st March, 2019

### ANALYSIS OF DEPOSITS - AS AT 31 MARCH 2019

In Rupees Thousand	Deutsche Bank Colombo Branch	
	Current Period 31.03.2019	Previous Period from 31.12.2018
<b>By product – Domestic currency</b>		
Demand deposits (current accounts)	5,856,108	5,076,660
Savings deposits	2,365,791	2,321,519
Margin deposits	1,512,851	1,903,244
Fixed deposits	2,470,383	2,775,302
<b>Sub total</b>	<b>12,205,134</b>	<b>12,076,725</b>
<b>By product–Foreign currency</b>		
Demand deposits (current accounts)	6,391,123	3,126,980
Savings deposits	22,000	127,952
Margin deposits	-	-
Fixed deposits	-	-
<b>Sub total</b>	<b>6,413,124</b>	<b>3,254,933</b>
<b>Total</b>	<b>18,618,258</b>	<b>15,331,658</b>

### ANALYSIS OF LOANS & ADVANCES, COMMITMENTS, CONTINGENCIES AND IMPAIRMENT AS AT 31 MARCH 2019

In Rupees Thousand	Deutsche Bank Colombo Branch	
	Current Period 31.03.2019	Previous Period from 31.12.2018
<b>Product-wise Gross loans &amp; advances</b>		
<b>By product – Domestic currency</b>		
Overdrafts	6,893,356	6,643,369
Trade finance	1,589,291	329,927
Staff loans	198,384	203,912
Supplier Finance	1,087,909	899,106
<b>Sub total</b>	<b>9,768,939</b>	<b>8,076,313</b>
<b>By product – Foreign currency</b>		
Overdrafts	2,383,744	1,636,107
Trade finance	1,379,366	2,269,809
Staff loans	-	-
Supplier Finance	-	-
<b>Sub total</b>	<b>3,763,110</b>	<b>3,905,916</b>
<b>Total</b>	<b>13,532,049</b>	<b>11,982,229</b>
<b>Product-wise commitments and contingencies</b>		
<b>By product – Domestic currency</b>		
Guarantees	1,805,136	3,097,417
Letters of credit	-	-
Forward exchange contracts	-	-
Usance Import Bills	-	-
Core acceptance	-	-
Other commitments	-	-
Undrawn loan commitments	9,653,342	7,210,942
<b>Sub total</b>	<b>11,458,478</b>	<b>10,308,359</b>
<b>By product – Foreign currency</b>		
Guarantees	5,724,956	5,245,538
Letters of credit	1,209,340	1,054,286
Forward exchange contracts	7,258	1,126
Usance Import Bills	463,727	832,210
Core acceptance	754,873	776,842
Other commitments	-	-
Undrawn loan commitments	4,551,398	4,445,491
<b>Sub total</b>	<b>12,711,552</b>	<b>12,355,493</b>
<b>Total</b>	<b>24,170,030</b>	<b>22,663,852</b>
<b>Stage-wise impairment on loans &amp; advances, commitments and contingencies</b>		
<b>Gross loans and advances, commitments and contingencies</b>		
Less: Accumulated impairment under stage 1	12,891	7,080
Accumulated impairment under stage 2	50	254
Accumulated impairment under stage 3	-	-
<b>Net value of loans and advances, commitments and contingencies</b>	<b>37,689,137</b>	<b>34,638,748</b>
<b>Movement of impairment during the period</b>		
<b>Under Stage 1</b>		
Charge/(Write back) to income statement	12,891	7,080
Write-off during the year	-	-
Other movements	-	-
Closing balance at 31/03/19	12,891	7,080
<b>Under Stage 2</b>		
Charge/(Write back) to income statement	50	254
Write-off during the year	-	-
Other movements	-	-
Closing balance at 31/03/19	50	254
<b>Under Stage 3</b>		
Charge/(Write back) to income statement	-	-
Write-off during the year	-	-
Other movements	-	-
Closing balance at 31/03/19	-	-
<b>Total impairment</b>	<b>12,942</b>	<b>7,333</b>

### DEUTSCHE BANK - COLOMBO BRANCH ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS AS AT 31 MARCH 2019

a. Bank - Current period 31/03/2019

In Rupees Thousand	AC	FVPL	FVTOCI	Total
<b>ASSETS</b>				
Cash and cash equivalents	76,717	-	-	76,717
Balances with central banks	3,233,244	-	-	3,233,244
Placements with banks	1,002,075	-	-	1,002,075
Placements with Branches	3,681,300	-	-	3,681,300
Derivative financial instruments	-	8,572	-	8,572
Loans and advances	13,522,990	-	-	13,522,990
Financial assets measured at fair value through other comprehensive income	-	-	13,068,329	13,068,329
Other assets	699,528	-	-	699,528
<b>Total financial assets</b>	<b>22,215,854</b>	<b>8,572</b>	<b>13,068,329</b>	<b>35,292,756</b>

In Rupees Thousand	AC	FVPL	Total
<b>LIABILITIES</b>			
Due to banks		31	31
Due to Branches		5,643,346	5,643,346
Derivative financial instruments		-	4,017
Financial liabilities			
- due to depositors		18,618,258	18,618,258
- due to Debt securities holders		-	-
- due to other borrowers		-	-
Other liabilities		914,130	914,130
<b>Total financial liabilities</b>		<b>25,175,764</b>	<b>25,179,782</b>

AC - Financial assets/liabilities measured at amortised cost

FVPL - Financial assets/liabilities measured at fair value through profit or loss

FVOCI - Financial assets measured at fair value through other comprehensive income

b. Bank – Previous period 31/12/2018

In Rupees Thousand	AC	FVPL	FVTOCI	Total
<b>ASSETS</b>				
Cash and cash equivalents	67,663	-	-	67,663
Balances with central banks	2,607,527	-	-	2,607,527
Placements with banks	3,200,611	-	-	3,200,611
Placements with Branches	3,659,242	-	-	3,659,242
Derivative financial instruments	-	7,554	-	7,554
Loans and advances	11,977,224	-	-	11,977,224
Financial assets measured at fair value through other comprehensive income	-	-	15,299,740	15,299,740
Other assets	1,838,962	-	-	1,838,962
<b>Total financial assets</b>	<b>23,351,229</b>	<b>7,554</b>	<b>15,299,740</b>	<b>38,658,523</b>

In Rupees Thousand	AC	FVPL	Total
<b>LIABILITIES</b>			
Due to banks		-	-
Due to Branches		11,773,090	11,773,090
Derivative financial instruments		-	5,583
Financial liabilities			
- due to depositors		15,331,658	15,331,658
- due to Debt securities holders		-	-
- due to other borrowers		-	-
Other liabilities		422,929	422,929
<b>Total financial liabilities</b>		<b>27,527,677</b>	<b>27,533,260</b>